

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Accounting Year ended
		Sept 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations	51.09	127.55	-	178.64	-	184.06
2	Expenditure:						
	a) Employee benefits expense	13.38	12.79	12.75	26.17	25.51	52.62
	b) Other Expenditure	6.73	6.91	9.85	13.64	21.10	32.06
	c) Purchase of Commodities forward Contracts	-	100.76	-	100.76	-	256.16
	d) Diminution in the value of Investments	-	-	-	-	-	4.66
	e) Changes in Inventories of Stock - In - Trade	50.02	24.75	-	74.77	-	(74.77)
	f) Loss on sale of Investments	5.78	28.60	114.26	34.38	189.00	101.35
	g) Depreciation and amortisation	2.05	2.04	2.43	4.09	4.72	9.40
	Total expenditure: (a to g)	77.96	175.85	139.29	253.81	240.33	381.48
3	Profit/(Loss) from operations before Other Income, Finance costs and exceptional items (1-2)	(26.87)	(48.30)	(139.29)	(75.17)	(240.33)	(197.42)
4	Other income	23.51	37.52	47.38	61.03	113.21	243.46
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	(3.36)	(10.78)	(91.91)	(14.14)	(127.12)	46.04
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(3.36)	(10.78)	(91.91)	(14.14)	(127.12)	46.04
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(3.36)	(10.78)	(91.91)	(14.14)	(127.12)	46.04
10	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	(0.05)
	Net tax expense	0.00	0.00	0.00	0.00	0.00	(0.05)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	(3.36)	(10.78)	(91.91)	(14.14)	(127.12)	46.09
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	(3.36)	(10.78)	(91.91)	(14.14)	(127.12)	46.09
14	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	2,562.45
16	Earnings per share (Basic and Diluted) - Rs.	(0.11)	(0.36)	(3.06)	(0.47)	(4.23)	1.54
17	Public shareholding						
	- Number of shares	1,558,083	1,558,083	1,566,428	1,558,083	1,566,428	1,559,963
	- Percentage of shareholding	51.94	51.94	52.21	51.94	52.21	52.00
18	Promoters and Promoters Group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	1,441,917	1,441,917	1,433,572	1,441,917	1,433,572	1,440,337
	- Percentage of shares	100	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	48.06	48.07	47.79	48.06	47.79	48.00

Notes:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 5th November' 2013.
- 2) Investor complaints pending at the beginning of the quarter- Nil, received and disposed off during the quarter 30, pending at the end of the quarter- Nil.
- 3) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 4) Accounting policies declared by the Company in the Annual Accounts for the year ended 31st March, 2013, have been consistently followed.
- 5) Provision for diminution in the value of Investments, Provision as per RBI guidelines, provision for deferred tax and Minimum Alternative Tax (MAT) if any, will be considered at the end of the year.
- 6) The above results have been subjected to " Limited Review " by Auditors of the Company.

for LAKSHMI FINANCE & INDUSTRIAL CORPORATION LT

Sd/-

Place: Hyderabad
Date : 5.11.2013

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs.in lakhs)

Particulars	As at Current half	As at previous
	year ended	year ended
	30.09.2013	31.03.2013
	Un Audited	Audited
EQUITY AND LIABILITIES		
Share holders funds:		
Share Capital	300.00	300.00
Reserves and Surplus	2548.31	2562.45
	2848.31	2862.45
Non - Current Liabilities:		
Other Long - term liabilities	8.85	7.61
Long - term provisions	4.44	4.44
	13.29	12.05
Current Liabilities:		
Trade Payables	2.73	2.81
Other Current Liabilities	81.11	74.24
Short - term provisions	0.00	42.12
	83.84	119.17
TOTAL - EQUITY AND LIABILITIES:	2945.44	2993.67
ASSETS		
Non - Current Assets:		
Fixed assets		
Tangible assets	19.61	22.27
Non - Current Investments	2720.98	2647.12
Deferred Tax asset (Net)	-	-
Long - term loans and advances	2.12	2.12
Other non - current assets	-	-
	2742.71	2671.51
Current Assets:		
Inventories	-	74.77
Cash and cash equivalents	186.25	219.09
Short - term loans and advances	2.18	5.00
Other current assets	14.30	23.30
	202.73	322.16
TOTAL - ASSETS:	2945.44	2993.67

