

CSR POLICY OF LAKSHMI FINANCE AND INDUSTRIAL CORPORATION LIMITED LIMITED

CSR Vision Statement & bjective

CSR Vision

In alignment with its vision, as a socially responsible corporate citizen, LFIC will continue to enhance value creation in the society and community in which it operates .Through its conduct ,services, and CSR initiatives it will strive to promote sustained growth in the surrounding environs.

Objective

To operate its business in a sustainable manner respecting the society & the environment, while recognising the interests of all its stakeholders.

To also take up directly or indirectly programmes that will benefit the communities in and around its factories which will over a period of time enhance the quality of life and economic well being of the local residents.

Through its regular services and additionally through its CSR initiatives, LFIC will generate community goodwill and create a positive image of LFIC as a socially responsible corporate .

Resources

> 2% of the average net profits of the Company made during the three immediately preceeding financial years

> any income arising therefrom

> surplus arising out of CSR activities.

Areas Identified for CSR activities

The areas where the company intends to focus its CSR activity are listed below. This is not an exclusive list and the Company may include other activities, based on the areas identified and felt need for improvement by the CSR Committee-

1. Eradicating extreme hunger and poverty
2. Infrastructure Development (village roads, culverts, bus shelters, solar lighting etc)
3. Ensuring environmental sustainability
4. Drinking water / Sanitation
5. Healthcare
6. Community Development
7. Education and vocational training
8. Skill Development
9. Child care and nutrition

The Committee formulates and recommend to the Board, a CSR Policy and recommend the amount of expenditure to be incurred on CSR activities Committee framed a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company and also monitor CSR policy from time to time. At present the Company does not fall under the CSR criteria.

Monitoring

The Co-ordinators periodically inspect & report the progress of work commissioned every quarter and submit a report to CSR Committee.