

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

| Sr. No. | Particulars | 3 Months Ended (Unaudited) | 3 Months Ended (Unaudited) | 3 Months Ended (Unaudited) | 6 Months Ended (Unaudited) | 6 Months Ended (Unaudited) | Year Ended (Audited) |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| | | Sept 30, 2018 | June 30, 2018 | Sept 30, 2017 | Sept 30, 2018 | Sept 30, 2017 | March 31, 2018 |
| I | Revenue from Operations | 68.49 | 55.30 | 130.75 | 123.79 | 270.32 | 611.93 |
| II | Other Income | 13.47 | 13.84 | 11.52 | 27.31 | 21.07 | 52.89 |
| III | Total Income (I + II) | 81.96 | 69.14 | 142.27 | 151.10 | 291.39 | 664.82 |
| IV | Expenses: | | | | | | |
| | Cost of materials consumed | - | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in Inventories of finished goods | - | - | - | - | - | - |
| | Work-in-progress and Stock-in-Trade | - | - | - | - | - | - |
| | Employee benefits expense | 29.73 | 29.42 | 22.53 | 59.15 | 44.94 | 125.26 |
| | Finance costs | - | - | - | - | - | - |
| | Depreciation and amortisation expense | 0.89 | 0.88 | 1.35 | 1.77 | 2.63 | 4.99 |
| | Other expenses | 9.93 | 9.13 | 12.09 | 19.06 | 20.85 | 60.65 |
| | Total expenses | 40.55 | 39.43 | 35.97 | 79.98 | 68.42 | 190.90 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 41.41 | 29.71 | 106.30 | 71.12 | 222.97 | 473.92 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and Tax (V - VI) | 41.41 | 29.71 | 106.30 | 71.12 | 222.97 | 473.92 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII - VIII) | 41.41 | 29.71 | 106.30 | 71.12 | 222.97 | 473.92 |
| X | Tax expense: | | | | | | |
| | (1) Current tax | 2.00 | 2.61 | 11.90 | 4.61 | 17.00 | 12.17 |
| | (2) Deferred tax | - | - | - | - | - | - |
| XI | Profit/(Loss) for the period from continuing operations (IX - X) | 39.41 | 27.10 | 94.40 | 66.51 | 205.97 | 461.75 |
| XII | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinued operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) from discontinued operations (after tax) (XII - XIII) | 0 | 0 | 0 | 0 | 0 | 0 |
| XV | Profit/(Loss) for the period (XI + XIV) | 39.41 | 27.10 | 94.40 | 66.51 | 205.97 | 461.75 |
| XVI | Earnings per Share (Basic and Diluted) - Rs. | 1.31 | 0.90 | 3.15 | 2.21 | 6.87 | 15.39 |

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 10th November' 2018.
- The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17)
- Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification
- Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2018 have been consistently followed.
- Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax, provision for MAT Credit Entitlement if any, will be considered at the end of the year.
- The above results have been subjected to " Limited Review" by Auditors of the Company.

For and on behalf of the Board of Directors
Lakshmi Finance & Industrial Corporation Limited
Sd/-

Place : Hyderabad
Date : 10.11.2018

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR